

RED LILY HEALTH BOARD
ANNUAL GENERAL MEETING
28TH NOVEMBER 2024

CEO REPORT

GROWTH

The 2023-2024 financial year has been one of consolidation as we awaited the transition of the remaining two community health centres into Red Lily. Our workforce headcount remained stable at around 40 and we were able to use this time to develop policies and procedures and review systems (such as document management and the use of the electronic patient care information system (PCIS)). We took the opportunity to undergo ISO9001 Accreditation successfully which further reinforced our corporate systems. Added to this we recruited well in the Corporate team with much relevant talent being added in the period. Much of this work provided a sound platform for the Jabiru transition that would occur early in the following financial year.

ACHIEVEMENTS

The year was full of engagements where the Red Lily name was becoming more recognised. Forums such as the NACCHO conference and AMSANT AGM (where we were recognised as a full member) plus NACCHO Governance Training (2 days). Red Lily was also represented at the Workforce Summit held in Alice Springs where national and regional delegates came together to seek to understand and address the crisis in remote health workforce. Red Lily signed up with Territory Kidney Care, a customised information system designed by Menzies School of Health Research and NT Health to improve care for people with kidney disease.

We continued our support during the year for the NACAS Medical Use of Drones Project. The Board provided community perspectives to the project team who valued this input greatly. In addition during the year we commenced a Medical Services contract with NT Health for Minjilang and Waruwu and also a sub-contract with AMSANT for the Tackling Indigenous Smoking Project. We also commenced planning to use a PHN grant to provide Integrated Team Care. This is a program designed to improve chronic disease management for clients who have difficulties accessing the care they need.

Our Human Resources Team continued to grow capacity to be able to support an upgrade in our payroll system and of course deal with the high level of recruitment that comes with the transition phase in which we currently operate. In the past year we have placed 42 advertisements for positions at Red Lily. 520 applications were received with 33 staff onboarded in this period and 9 staff stopped working with us. At this stage (November 2024) we employ 52 people and are likely to grow further as we anticipate the transition of Gunbalanya PHC service. The key challenges in workforce continue to revolve around a preference by clinical staff to work via agencies for short term placements, severe GP shortages and restricted access to services that support young families in remote settings. It was pleasing, however, to be able to access the First Nations Health Worker Traineeship Program via NACCHO to facilitate a local Jabiru staff member to undertake Aboriginal Health Worker training with Batchelor College.

In summary, much of the work in this period has established robust systems and networks that will allow the Organisation to respond to emerging priorities as they are clarified by the Health Board and members. We look forward to the resolution of the transition process in the coming period and being able to provide high quality primary health care in West Arnhem that results in happier and healthier community members enjoying life on country.

Red Lily Health Board Aboriginal Corporation

ICN 7558

Financial Report - 30 June 2024

Red Lily Health Board Aboriginal Corporation

Contents

For the year ended 30 June 2024

Directors' report	2
Auditor's independence declaration	4
Statement of profit or loss and other comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9
Directors' declaration	17
Independent auditor's report to the members of Red Lily Health Board Aboriginal Corporation	18

General information

The financial report consists of the financial statements, notes to the financial statements and the directors' declaration

The Corporation is a corporation registered under the Corporations (Aboriginal and Torres Strait Islander) Act 2006, incorporated and domiciled in Australia

Registered office

2/18 Bishop Street, Woolner NT 0820, Australia

Principal place of business

2/18 Bishop Street, Woolner NT 0820, Australia

The financial statements were authorised for issue, in accordance with a resolution of directors, on 26 November 2024. The directors have the power to amend and reissue the financial statements.

Red Lily Health Board Aboriginal Corporation
Directors' report
For the year ended 30 June 2024

The directors present their report, together with the financial statements, on the Corporation for the year ended 30 June 2024.

Directors

The following persons were directors of the Corporation during the whole of the financial year and up to the date of this report.

Director Name	Position	Appointment Dates
June Nadjamerrek	Chair	Appointed as Director on 26 May 2011 Appointed as Chairperson 19 October 2023
Reuben Cooper	Director	Appointed as Director on 26 May 2011 Resigned as Chairperson 19 October 2023
Marcia Brennan	Deputy Chair	Appointed as Director on 26 July 2023 Appointed as Deputy Chair 19 October 2023
Mary Djurundudu	Director	Appointed as Director on 26 May 2011
Raelene Djandjul	Secretary	Appointed as Director on 18 November 2021 Appointed as Secretary 19 October 2023
Steven Fejo	Treasurer	Appointed as Director on 3 September 2018 Appointed as Treasurer on 19 October 2023
Rosemary Nabalwad	Director	Appointed as Director on 28 November 2016 Resigned as Treasurer on 19 October 2023
Brian Stacey	Independent Director	Appointed as Director on 16 June 2021
Liza Houghton	Independent Director	Appointed as Director on 26 July 2023
Kristy Brain	Independent Director	Appointed as Director on 26 July 2022

Information on Contact Person

Mr. Bradley Palmer was the contact person for the Corporation during the whole of the financial year and up to date of this report.

Meetings of directors

The number of meetings of the Corporation's Board of Directors ('the Board') held during the year ended 30 June 2024, and the number of meetings attended by each director were:

	Number eligible to attend	Number attended
June Nadjamerrek	4	4
Marcia Brennan	4	4
Raelene Djandjul	4	4
Steven Fejo	4	4
Reuben Cooper	4	2
Mary Djurundudu	4	4
Rosemary Nabalwad	4	4
Brian Stacey	4	3
Liza Houghton	4	4
Kristy Brain	4	3

Held: represents the number of meetings held during the time the director held office.

**Red Lily Health Board Aboriginal Corporation
Directors' report
For the year ended 30 June 2024**

Principal activities

During the financial year the principal continuing activities of the Corporation consisted of:

- Provision of health services to the residents and visitors of the West Arnhem Region; and
- Planning and collaborating with all relevant stakeholders for the transition of West Arnhem Primary Health Care service from NT Government to community control.

Performance measures

The surplus of the Corporation for the financial year amounted to \$81,993 (30 June 2023: \$345,351) which includes grant funding received but yet to be expended as at 30th June. The total of off-balance sheet unexpended grant liability of \$516,965 (2023: \$587,654) is included in equity to be applied in the subsequent financial year for ongoing program related activities.

Events Subsequent to the End of the Reporting Period

On 2nd of September 2024 operational management of the Jabiru Health Clinic was transitioned from NT Department of Health to Red Lily Health Board. A 5 year funding agreement (02/09/2024 – 30/06/2029) was executed for delivery of primary health care services to all residents, visitors and tourists in Jabiru and nearby communities. Funding under the agreement is \$3,164,105 (Ex GST) in the initial year 2024/25 and \$18,351,813 over the 5 year term.

Likely Developments and Expected Results of Operations

The Corporation expects to increase the level of its operations resulting from the transition to Red Lily control of the Jabiru Health Clinic on 2nd September 2024 and the future transition of Gunbalanya Health Clinic.

Environmental Regulation

The Corporation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the Corporation or intervene in any proceedings to which the Corporation is a party for the purpose of taking responsibility on behalf of the Corporation for all or any part of those proceedings.

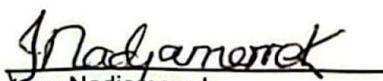
The Corporation was not a party to any such proceedings during the year.

Auditor's independence declaration

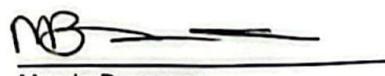
A copy of the auditor's independence declaration as required under section 339-D of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors.

On behalf of the directors


June Nadjanerrek
Chair

25 November 2024


Marcia Brennan
Deputy Chair

25 November 2024

DECLARATION OF INDEPENDENCE BY CASMEL TAZIWA TO THE DIRECTORS OF RED LILY HEALTH BOARD ABORIGINAL CORPORATION

As auditor of Red Lily Health Board Aboriginal Corporation for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Red Lily Health Board Aboriginal Corporation during the period.



Casmel Taziwa
Audit Partner

BDO Audit (NT)

Darwin

26 November 2024

Red Lily Health Board Aboriginal Corporation
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue			
Grant income	3	5,977,588	4,866,080
Other income	4	282,239	527,564
		6,259,827	5,393,644
Expenses			
Employee benefits expense	5	4,406,383	3,615,163
Motor vehicle expenses		137,146	96,021
IT expenses		297,626	209,241
Board/Governance Expenses		102,274	87,011
Travel & accommodation		181,759	208,776
Other expenses		217,393	68,740
Depreciation and amortisation		183,527	172,342
Interest Expenses		22,841	6,882
Accounting and audit fees		26,981	21,574
Advertising and promotion		3,070	15,375
Community programs and events		16,526	20,077
Conferences and seminars		5,347	3,373
Electricity		57,884	61,181
Employment support services		1,833	2,391
Insurances		26,119	47,578
Medical supplies and equipment		135,698	120,930
Meeting expenses		3,248	16,371
Memberships and subscriptions		1,291	4,711
Equipment and furniture		77,111	88,741
Office maintenance and upkeep		24,813	3,734
Postage and freight and couriers		44,723	22,833
Printing		12,549	6,635
Rates		6,134	5,732
Recruitment expenses		9,184	8,732
Rent		37,626	10,358
Sponsorship		5,243	-
Staff amenities		12,795	7,588
Staff certification and credentialing		2,997	4,922
Staff training and development		27,677	6,028
Stationary and office supplies		29,263	30,583
Sundry expenses		34,450	38,989
Uniforms		5,179	19,666
Water and sewerage		21,144	16,015
Total expenses		6,177,834	5,048,293
Surplus for the year		81,993	345,351
Other comprehensive income for the year		-	-
Total comprehensive income for the year		81,993	345,351

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Red Lily Health Board Aboriginal Corporation
Statement of financial position
As at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	6	1,668,584	1,040,198
Trade and other receivables	7	11,999	202,782
Other current assets	8	95,476	148,850
Total current assets		<u>1,776,059</u>	<u>1,391,830</u>
Non-current assets			
Property, plant and equipment	9	181,156	154,600
Right-of-use assets	10	336,090	118,732
Total non-current assets		<u>517,246</u>	<u>273,332</u>
Total assets		<u>2,293,305</u>	<u>1,665,162</u>
Liabilities			
Current liabilities			
Trade and other payables	11	611,560	335,127
Lease liabilities	13	139,622	49,894
Provisions	12	210,211	180,667
Total current liabilities		<u>961,393</u>	<u>565,688</u>
Non-current liabilities			
Lease liabilities	13	201,535	60,058
Provisions	12	37,589	28,621
Total non-current liabilities		<u>239,124</u>	<u>88,679</u>
Total liabilities		<u>1,200,517</u>	<u>654,367</u>
Net assets		<u>1,092,788</u>	<u>1,010,795</u>
Equity			
Accumulated surplus		<u>1,092,788</u>	<u>1,010,795</u>
Total equity		<u>1,092,788</u>	<u>1,010,795</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Red Lily Health Board Aboriginal Corporation
Statement of changes in equity
For the year ended 30 June 2024

	Accumulated surplus \$	Total equity \$
Balance at 1 July 2022	665,444	665,444
Surplus for the year	345,351	345,351
Other comprehensive income for the year	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	345,351	345,351
	<hr/>	<hr/>
Balance at 30 June 2023	<u>1,010,795</u>	<u>1,010,795</u>
	<hr/>	<hr/>
	Accumulated surplus \$	Total equity \$
Balance at 1 July 2023	1,010,795	1,010,795
Surplus for the year	81,993	81,993
Other comprehensive income for the year	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	81,993	81,993
	<hr/>	<hr/>
Balance at 30 June 2024	<u>1,092,788</u>	<u>1,092,788</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Red Lily Health Board Aboriginal Corporation
Statement of cash flows
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipt of grants		5,813,760	4,866,080
Interest income		34,565	-
Other receipts		438,458	399,029
Payments to suppliers and employees		<u>(5,423,742)</u>	<u>(4,703,145)</u>
Net cash from operating activities		<u>863,041</u>	<u>561,964</u>
Cash flows used in investing activities			
Purchase of property, plant and equipment		<u>(96,750)</u>	<u>(168,165)</u>
Net cash used in investing activities		<u>(96,750)</u>	<u>(168,165)</u>
Cash flows used in financing activities			
Repayment of Lease Liabilities		<u>(137,905)</u>	<u>(87,981)</u>
Net cash used in financing activities		<u>(137,905)</u>	<u>(87,981)</u>
Net increase in cash and cash equivalents		628,386	305,818
Cash and cash equivalents at the beginning of the financial year		<u>1,040,198</u>	<u>734,380</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>1,668,584</u></u>	<u><u>1,040,198</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 1. Material accounting policy information

The accounting policies that are material to the Corporation are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Corporation has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

The financial statements cover Red Lily Health Board Aboriginal Corporation as an individual entity incorporated and domiciled in Australia.

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and the Corporations (Aboriginal and Torres Strait Islander) Act 2006, as appropriate for not-for profit oriented entities.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on the same date at which the directors' declaration was signed.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Revenue recognition

The Corporation recognises revenue as follows:

Grants

Grant revenue is recognised in line with AASB 15 and AASB 1058. Revenue from grant recognised when the performance obligations are met and can be measured reliably in profit or loss.

If conditions are attached to the grant which must be satisfied before the Corporation is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Corporation is a tax exempt institution in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 1. Material accounting policy information (continued)

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Corporation expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Corporation has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Corporation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Corporation's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Provisions

Provisions are recognised when the Corporation has a present (legal or constructive) obligation as a result of a past event, it is probable the Corporation will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 1. Material accounting policy information (continued)

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Corporation for the annual reporting period ended 30 June 2024. The Corporation has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Corporation determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Grant income

Grand funding received during the year:

	2024	2023
	\$	\$
Commonwealth	1,517,442	887,689
NTG	3,682,271	3,326,889
NTPHN	678,680	606,900
Other	99,195	44,602
	<u>5,977,588</u>	<u>4,866,080</u>

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 3. Grant income (continued)

Grant Income includes grants received but not fully expended at year end. These funds will be spent on ongoing program related activities in accordance with applicable funding agreements.

	2024	2023
	\$	\$
Unexpended Grants from current and prior years	516,965	587,654

Note 4. Other income

	2024	2023
	\$	\$
Interest Received	34,565	-
Recoupment	1,500	479,547
Sundry Income	12,578	16,231
Medicare Fees	233,596	31,786
	<u>282,239</u>	<u>527,564</u>

Note 5. Employee benefits expense

	2024	2023
	\$	\$
Salaries and wages paid during the period	3,900,196	3,164,013
Accrued salaries and wages	4,570	99,187
Employee leave provision expense	29,434	53,763
Superannuation	331,558	215,989
Workers Compensation	131,657	80,307
Long Service Leave	8,968	1,904
	<u>4,406,383</u>	<u>3,615,163</u>

Note 6. Cash and cash equivalents

	2024	2023
	\$	\$
<i>Current assets</i>		
Cash at bank	<u>1,668,584</u>	<u>1,040,198</u>

Note 7. Trade and other receivables

	2024	2023
	\$	\$
<i>Current assets</i>		
Trade receivables	6,918	202,782
Other receivables	5,081	-
	<u>11,999</u>	<u>202,782</u>

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 8. Other current assets

	2024	2023
	\$	\$
<i>Current assets</i>		
Prepayments	95,476	148,850

Note 9. Property, plant and equipment

	2024	2023
	\$	\$
<i>Non-current assets</i>		
Plant and equipment - at cost	322,733	225,983
Less: Accumulated depreciation	(157,362)	(95,060)
	<u>165,371</u>	<u>130,923</u>
Motor vehicles - at cost	39,462	39,462
Less: Accumulated depreciation	(23,677)	(15,785)
	<u>15,785</u>	<u>23,677</u>
	<u>181,156</u>	<u>154,600</u>

Note 10. Right-of-use assets

	2024	2023
	\$	\$
<i>Non-current assets</i>		
Buildings - Right of use	142,942	193,976
Less: Accumulated depreciation	(79,412)	(79,265)
	<u>63,530</u>	<u>114,711</u>
Motor vehicles - right-of-use	345,772	135,668
Less: Accumulated depreciation	(73,212)	(131,647)
	<u>272,560</u>	<u>4,021</u>
	<u>336,090</u>	<u>118,732</u>

Right of use asset Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Building	Motor	Total
	\$	Vehicle	\$
	\$	\$	\$
Balance at 1 July 2022	18,284	42,883	61,167
Additions / Adjustment	136,972	(3,420)	133,552
Depreciation expense	(40,545)	(35,442)	(75,987)
	<u>114,711</u>	<u>4,021</u>	<u>118,732</u>
Balance at 30 June 2023	114,711	4,021	118,732
Additions / Adjustment	(3,534)	345,772	342,238
Depreciation expense	(47,647)	(77,233)	(124,880)
	<u>63,530</u>	<u>272,560</u>	<u>336,090</u>
Balance at 30 June 2024	<u>63,530</u>	<u>272,560</u>	<u>336,090</u>

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 11. Trade and other payables

	2024	2023
	\$	\$
<i>Current liabilities</i>		
Trade creditors	191,319	76,980
Sundry payables and accrued expenses	420,241	258,147
	<u>611,560</u>	<u>335,127</u>

Note 12. Provisions

	2024	2023
	\$	\$
<i>Current liabilities</i>		
Annual leave	210,211	180,667
<i>Non-current liabilities</i>		
Long service leave	37,589	28,621
	<u>247,800</u>	<u>209,288</u>

Note 13. Lease liabilities

	2024	2023
	\$	\$
<i>Current liabilities</i>		
Lease liability	139,622	49,894
<i>Non-current liabilities</i>		
Lease liability	201,535	60,058
	<u>341,157</u>	<u>109,952</u>

	Building	Motor Vehicles	Total
	\$	\$	\$
Balance at 1 July 2022	19,096	38,403	57,499
Additions	136,972	(3,420)	133,552
Less: Total payments	(51,336)	(36,645)	(87,981)
Interest	5,716	1,166	6,882
	<u>110,448</u>	<u>(496)</u>	<u>109,952</u>

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 13. Lease liabilities (continued)

	Building \$	Motor Vehicles \$	Total \$
Balance at 1 July 2023	110,448	(496)	109,952
Additions	-	345,772	345,772
Less: Total Payments	(51,500)	(86,406)	(137,906)
Interest	5,416	17,348	22,764
Adjustment	79	496	575
	<u>64,443</u>	<u>276,714</u>	<u>341,157</u>
Balance at 30 June 2024	<u>64,443</u>	<u>276,714</u>	<u>341,157</u>

Note 14. Key management personnel disclosures

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Corporation, directly or indirectly, including any director (whether executive or otherwise) of that Corporation, is considered key management personnel (KMP).

Compensation

The aggregate compensation made to members of key management personnel of the Corporation is set out below:

	2024 \$	2023 \$
Short-term employee benefits	<u>685,513</u>	<u>423,309</u>

Note 15. Contingent assets and liabilities

There are no contingent assets or contingent liabilities at 30 June 2024 (30 June 2023: Nil).

Note 16. Commitments

The Corporation had no commitments as at 30 June 2024 (30 June 2023: Nil).

Note 17. Related party transactions

The related party of the Corporation where transactions occurred during the year is: Aboriginal Medical Services Alliance Northern Territory Aboriginal Corporation.

2024 \$	2023 \$
------------	------------

Transactions that occurred during the year are as follows:

Rent Contribution Income	-	17,649
Income representing recoupment of employee costs	-	109,061
Cost allocation	-	296,599
Subcontract Income	99,195	-
	<u>99,195</u>	<u>423,309</u>

During the financial year of 2023-24, AMSANT paid Red Lily \$99,195 for subcontracted services in delivering the Tackling Indigenous Smoking Program funded by the Commonwealth Department of Health. There were no other related party transactions during the year ending 30th June 2024.

During the financial year of 2022-23, AMSANT received funding for Regionalisation and for Comprehensive Primary Health Care from the Commonwealth Department of Health. The Funding was to assist Red Lily to transition NT Government controlled clinics to community control.

Red Lily Health Board Aboriginal Corporation
Notes to the financial statements
For the year ended 30 June 2024

Note 18. Events after the reporting period

On 2nd of September 2024 operational management of the Jabiru Health Clinic was transitioned from NT Department of Health to Red Lily Health Board. A 5-year funding agreement (02/09/2024 – 30/06/2029) was executed for delivery of primary health care services to all residents, visitors and tourists in Jabiru and nearby communities. Funding under the agreement is \$3,164,105 (Ex GST) in the initial year 2024/25 and \$18,351,813 over the 5 year term.

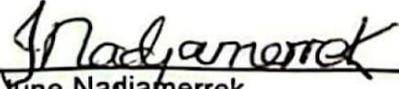
**Red Lily Health Board Aboriginal Corporation
Directors' declaration
For the year ended 30 June 2024**

The directors of the Corporation declare that:

- the attached financial statements and notes comply with the Corporations (Aboriginal and Torres Strait Islander) Act 2006, Accounting Standards, and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with Australian Accounting Standards - Simplified Disclosures as issued by the Australian Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Corporation's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors


June Nadjamerrek
Chair

25 November 2024


Marcia Brennan
Deputy Chair

25 November 2024

INDEPENDENT AUDITOR'S REPORT

To the members of Red Lily Health Board Aboriginal Corporation

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Red Lily Health Board Aboriginal Corporation (the Corporation), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Red Lily Health Board Aboriginal Corporation, is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, including:

- (i) Giving a true and fair view of the Corporation's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations (Aboriginal and Torres Strait) Regulations 2017*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Corporation in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, which has been given to the directors of the Corporation, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other information

The directors of the Corporation are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the directors report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Corporation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

A handwritten signature in black ink that reads 'BDO'.

BDO Audit (NT)

A handwritten signature in black ink, appearing to be 'Casmel Taziwa'.

Casmel Taziwa

Audit Partner

Darwin, 26 November 2024